

## Message Text

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53

ACTION ARA-10

INFO OCT-01 ISO-00 EUR-12 ERDA-07 AID-05 CEA-01 CIAE-00

CIEP-02 COME-00 DODE-00 EB-07 FEAE-00 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-15 SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00

ACDA-10 /126 W

----- 062642

R 191340Z JUL 76

FM AMCONSUL RIO DE JANEIRO

TO SECSTATE WASHDC 3928

INFO AMEMBASSY BRASILIA

AMCONSUL SAO PAULO

UNCLAS RIO DE JANEIRO 2719

E. O. 11652: N/A

TAGS: ENRG, BR

SUBJ: RISK CONTRACTS FOR PETROLEUM

REF.: A) BRASILIA 3988 B) RIO 1293 C) RIO A-40

1. FIVE FOREIGN OIL COMPANIES SUBMITTED RISK CONTRACT PROPOSALS TO PETROBRAS BY THE JULY 15 DEADLINE. TEXACO, SHELL, BRITISH PETROLEUM AND ELF EQUITANE/AGIP (A FRENCH-ITALIAN CONSORTIUM) SUBMITTED CONTRACTS FOR ONE AREA WHILE ESSO SUBMITTED FOR TWO.

2. PETROBRAS HAS NOT ANNOUNCED WHICH AREAS WERE SELECTED BUT THE OFFSHORE AREAS AT THE MOUTH OF THE AMAZON AND THE SANTOS BASIN ARE CONSIDERED THE MOST PROMISING BY INDUSTRY SOURCES.

3. THE CONSENSUS OPINION OF THE BRAZILIAN PRESS IS THAT FIVE RISK CONTRACT PROPOSALS IS A DISAPPOINTMENT. AS LATE AS LAST WEEK PETROBRAS OFFICIALS WERE TALKING IN TERMS OF

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PROPOSALS FROM ELEVEN COMPANIES.

4. PETROBRAS WILL NOW STUDY THE SUBMISSIONS AND BEGIN  
FINAL NEGOTIATIONS WITH THE OIL COMPANIES IN AUGUST.  
CONTRACTS ARE NOT EXPECTED TO BE SIGNED FOR AT LEAST TWO  
MONTHS.

5. EMBASSY CONCURS IN THIS MESSAGE.  
DEXTER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM INDUSTRY, PROPOSALS (BID), CONTRACTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 JUL 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Office:** ACTION ARA  
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**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 16 MAR 2004  
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EO Systematic Review  
04 MAY 2006

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**To:** STATE  
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